

THE LIGHT

A PUBLICATION OF FRADIN & COMPANY, LTD
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

Vol. 8 No. 5
December, 2008

A POSTURE FOR THE TIMES

These are definitely difficult times. We are bombarded by bad news every time we pick up a newspaper, and each time that we watch television news. The constant drone weighs on our minds, and all kinds of conflicting thoughts pop into our heads.

We believe that it is best to tune out the dire predictions of the media. The reason: these are economic times that we have never undergone before. There are all kinds of new financial devices that never existed previously, such as packaged sub-prime mortgages, derivatives, swaps and others. There are also different investment vehicles such as hedge funds, index funds, stock and commodity options.

If seasoned economists are having trouble deciphering why we are in this mess and the possible corrections to make, you cannot expect a media writer to contribute anything positive. So ignore the predictions and remain calm. The experts will eventually come up with the right answers.

If we can help in any way, please contact us. Meanwhile, we offer some positive money management steps for both individuals and business owners and managers.

FOR BUSINESSES

- Pay attention to your business. Monitor all aspects of your business much more closely so you can act rather than reacting.
- Get financial data on a monthly or weekly time frame and understand it.
- Utilize that data in contacts with your customers so you can provide them with their needs.
- Interact with your employees so as to keep them calm and in the loop.
- Control your inventory so that it matches your sales expectations.
- Monitor your finances closely so as to keep expenses in line and to maintain a positive cash flow.
- There is an old axiom, "Cash is King" and that has never been more true than today.
- Don't overreact to what you read and hear. Make decisions based on your detailed knowledge of your company's data.



TALK TO US ABOUT YOUR BUSINESS PAYROLL NEEDS

Streamline your payroll with our web-based, hassle-free payroll system. Direct deposit and electronic filing included. Call Neil or Cynthia for more information.

FOR INDIVIDUALS

- Establish a monthly budget and record your monthly expenditures so as to monitor where your money is being spent.
- Continue to spend money within your means to help the economy recover.
- Be a smart shopper, and look for the best values on what you need. The only good news is the lower price of gasoline.
- Do your very best at work so as to help your employer through a difficult time.
- Budget a little more for charities that are aiding the poor.
- Know what the banks are paying in Money Market interest so as to maximize your returns.
- Stay in touch with your investment counselor to find out what is happening in the markets.
- Act on investment suggestions only if they fit your thinking. Buying and selling both have risks and you have to feel very comfortable with the decision.
- Be calm. Don't be distracted by what is in the media. The problems will be solved and the good times will return.



Visit us online at www.fradincpa.com

PRSRST STD
U.S. POSTAGE
PAID
WARWICK RI
PERMIT NO. 828

2009 MILEAGE DEDUCTION

The IRS has announced mileage deduction rates for 2009. As of January 1, the deduction per mile will be as follows:

Business	55 cents
Moving and medical	24 cents
Charity	14 cents

Remember to record your mileage throughout the year for any travel in these categories, so that we can calculate your deduction on the 2009 return.



This publication is not intended to be financial or tax advice, but is intended only to inform the reader of recent developments. If you require financial or tax advice on a particular matter, please contact us directly at (401) 738-2900, or email info@fradincpa.com

THE LIGHT
Fradin & Company, Ltd.
1000 Greenwich Ave.
Warwick, RI 02886

INSIDE THIS ISSUE

LOOKING AFTER YOUR MONEY IN CHALLENGING TIMES

ADVICE FOR BUSINESS MANAGEMENT

TIPS FOR HOME FINANCIAL PLANNING

THE LIGHT is a publication of Fradin & Company, Ltd., Certified Public Accountants & Consultants
1000 Greenwich Avenue • Warwick, RI 02886 • 401.738.2900 • email info@fradincpa.com • www.fradincpa.com